


AQRate
 RATING AGENCY

 AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 |
 Tel: 086 12 77 283 | www.aQrate.co.za

MEASURED ENTITY

Company Name	Western National Insurance Company Limited RSA (includes entities listed in Annexure A)
Trade Name	Western National Insurance Company Limited RSA
Location	5th Floor, The Edge, 3 Howick Close, Tygerfalls Bellville, Cape Town 7530
Registration Number	2005/017349/06
VAT Number	4640244960
SDL Number	L810754475
Certificate Number	WNI 010732-REV5

B-BBEE SCORE PER ELEMENT

Equity Ownership	23.02
Management Control	13.36
Skills Development	12.85
Procurement Enterprise & Supplier Development	38.58
Socio-Economic Development & Consumer Education	6.00
Empowerment Financing	N/A
Access to Financial Services	0.00
Additional Y.E.S points	0.00
Total Score	93.81
Converted score (for information purposes only)	90.55

B-BBEE STATUS

Final B-BBEE Status	Level Three Contributor
Final B-BBEE Recognition Level	110%
Empowering Supplier	Yes
Discounting Principle Applied to final level	No
Participation in Y.E.S and tier achieved	N/A
Achieve YES Target and 2.5% Absorption	No
Achieve 1.5 x YES Target and 5% Absorption	No
Achieve Double YES Target and 5% Absorption	No
Level & Points from Y.E.S. Initiative	No additional levels or points
Exclusion Principle applied to Ownership	No
Modified Flow-Through Principle Applied	No
Ownership Recognition	Flow-Through Modified Flow-Through
Black Ownership (*Economic Interest)	24.76% N/A
Black Female Ownership (*Economic Interest)	10.59% N/A
Voting Rights of Black People	29.61% N/A
Voting Rights of Black Women	15.26% N/A
Economic Interest of Black People	24.76% N/A
Economic Interest of Black Women	10.59% N/A
Total Black Designated Groups	8.84%
Black Youth	0.49%
Black Disabled People	0.00%
Black Unemployed People	0.01%
Black People living in rural/under-developed areas	0.00%
Black Military Veterans	0.00%

Measurement Period	Financial Year Ended 28 February 2026
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Short-Term Insurers
Applicable BEE Code	Gazetted Codes 41287
Date of Issue	10 July 2026
Date of Re-issue	N/A
Expiry Date	09 July 2027

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 Blayne Farmer
 Technical Signatory


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AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), in line with the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.